

Industry Segment Information

BELO

In thousands (unaudited)

Three months ended September 30, 2005

	<u>EBITDA ⁽¹⁾</u>	<u>Net Operating Revenues</u>	<u>Operating Costs and Expenses</u>	<u>Earnings (Loss) from Operations</u>	<u>Depreciation and Amortization</u>
Television Group	\$ 57,484	\$ 163,477	\$ 116,604	\$ 46,873	\$ 10,611
Newspaper Group	38,901	204,800	176,433	28,367	10,534
Other	785	4,023	3,829	194	591
Corporate	(14,462)	-	16,425	(16,425)	1,963
		<u>\$ 372,300</u>	<u>\$ 313,291</u>	<u>\$ 59,009</u>	<u>\$ 23,699</u>

Three months ended September 30, 2004

	<u>EBITDA ⁽¹⁾</u>	<u>Net Operating Revenues</u>	<u>Operating Costs and Expenses</u>	<u>Earnings (Loss) from Operations</u>	<u>Depreciation and Amortization</u>
Television Group	\$ 72,864	\$ 174,992	\$ 112,183	\$ 62,809	\$ 10,055
Newspaper Group	21,944	176,143	165,026	11,117	10,827
Other	382	5,322	5,570	(248)	630
Corporate	(18,469)	-	20,320	(20,320)	1,851
		<u>\$ 356,457</u>	<u>\$ 303,099</u>	<u>\$ 53,358</u>	<u>\$ 23,363</u>

Certain amounts have been reclassified to conform to the current presentation.

Note 1: Belo's management uses segment EBITDA as the primary measure of profitability to evaluate operating performance and to allocate capital resources and bonuses to eligible operating company employees. Segment EBITDA represents a segment's earnings before interest expense, income taxes, depreciation and amortization. Other income (expense), net is not allocated to the Company's operating segments because it consists primarily of equity earnings (losses) from investments in partnerships and joint ventures and other non-operating income (expense).