

Industry Segment Information

BELO

In thousands (unaudited)

Three months ended June 30, 2005

| | Segment EBITDA ⁽¹⁾ | Net Operating Revenues | Operating Costs and Expenses | Earnings (Loss) from Operations | Depreciation and Amortization |
|------------------|----------------------------------|---------------------------|------------------------------------|---------------------------------------|-------------------------------------|
| Television Group | \$ 75,375 | \$ 177,745 | \$ 113,016 | \$ 64,729 | \$ 10,646 |
| Newspaper Group | 52,434 | 207,013 | 165,592 | 41,421 | 11,013 |
| Other | 832 | 4,052 | 3,826 | 226 | 606 |
| Corporate | (15,004) | - | 17,040 | (17,040) | 2,036 |
| | | <u>\$ 388,810</u> | <u>\$ 299,474</u> | <u>\$ 89,336</u> | <u>\$ 24,301</u> |

Three months ended June 30, 2004 (2)

| | Segment EBITDA ⁽¹⁾ | Net Operating Revenues | Operating Costs and Expenses | Earnings (Loss) from Operations | Depreciation and Amortization |
|------------------|----------------------------------|---------------------------|------------------------------------|---------------------------------------|-------------------------------------|
| Television Group | \$ 83,230 | \$ 184,288 | \$ 111,908 | \$ 72,380 | \$ 10,850 |
| Newspaper Group | 53,753 | 201,966 | 159,559 | 42,407 | 11,346 |
| Other | 149 | 4,892 | 5,503 | (611) | 760 |
| Corporate | (13,829) | - | 15,817 | (15,817) | 1,988 |
| | | <u>\$ 391,146</u> | <u>\$ 292,787</u> | <u>\$ 98,359</u> | <u>\$ 24,944</u> |

Certain amounts for the prior year have been reclassified to conform to the current year presentation.

Note 1: Belo's management uses segment EBITDA as the primary measure of profitability to evaluate operating performance and to allocate capital resources and bonuses to eligible operating company employees. Segment EBITDA represents a segment's earnings before interest expense, income taxes, depreciation and amortization. Other income (expense), net is not allocated to the Company's operating segments because it consists primarily of equity earnings (losses) from investments in partnerships and joint ventures and other non-operating income (expense).

Note 2: During the first quarter of 2005, the Company integrated its interactive media businesses and Web sites into their legacy operating companies. As a result, the Company has reclassified the 2004 Interactive Media segment amounts to conform to current year presentation.